

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2005



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES
DECEMBER, 2005
BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
10/18/2004	BT-0612-05-01	Bank of Michigan, Farmington Hills, Oakland County.	12/07/2004 APPROVED	FDIC APPROVED	#1043. Opened 01/10/2005.
11/30/2004	BT-0612-05-02	N Star Community Bank, Bingham Farms, Oakland County.	04/04/2005 APPROVED	FDIC APPROVED	#1044. Opened 09/07/2005.
02/15/2005	BT-0612-05-03	Bank of Auburn Hills, Auburn Hills, Oakland County.	04/29/2005 APPROVED	FDIC APPROVED	#1045. Opened 07/13/2005.
03/02/2005	BT-0612-05-04	Huron Valley State Bank, Milford, Oakland County.	06/08/2005 APPROVED	FDIC APPROVED	#1046. Opened 08/15/2005.
07/20/2005	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED	FDIC APPROVED	Articles of Incorporation filed 12/20/2005.

SECTION 3706 NEW BANKS

CONSOLIDATIONS (SECTION 3701)

07/30/04	BT-0615-04-04	Consolidation of F & M Bank-Wisconsin, Kaukauna, Wisconsin with and into Citizens Bank, Flint, Michigan	12/28/2004 APPROVED		Effective 04/25/2005.
10/06/04	BT-0615-05-01	Consolidation of First National Bank of Florida, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	12/21/2004 APPROVED		Effective 01/01/2005.
12/13/04	BT-0615-05-03	Consolidation of First National Wealth Management Company, Naples, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	02/04/2005 APPROVED		Effective 02/28/2005.
05/11/05	BT-0615-05-04	Consolidation of River Place Financial Corporation, Detroit, with and into Community Central Bank, Mt. Clemens, Michigan	06/07/2005 APPROVED		Effective 06/30/2005.

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
CONSOLIDATIONS (SECTION 3701)					
11/22/05	BT-0615-06-01	Consolidation of Chemical Bank Shoreline, Benton Harbor and Chemical Bank West, Walker with and into Chemical Bank and Trust Company, Midland, Michigan	12/21/2005 APPROVED	FRB APPROVED	Effective close of business 12/31/2005.
CONSOLIDATIONS (SECTION 3706)					
PRINCIPAL OFFICE RELOCATIONS					
07/28/05	BT-0616-05-02	University Bank, Ann Arbor to relocate its principal office from 959 Maiden Lane, Ann Arbor, to 2015 Washtenaw Avenue, Ann Arbor, Washtenaw County.	10/11/05 ALLOWED	FDIC APPROVED	Effective 12/12/2005.
10/31/05	BT-0616-06-01	Crestmark Bank, Troy to relocate its principal office from 850 East Long Lake Road, Troy, to 5480 Corporate Drive, Suite 350, Troy, Oakland County	11/14/05 ALLOWED		No objection ltr expires 11/14/06.
CONVERSIONS					
05/20/2005	BT-0618-05-01	First Independence National Bank of Detroit into a state-chartered bank.	09/21/2005 APPROVED		Effective 11/07/2005.

FULL TRUST POWERS

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:					
06/23/2005	SB-0701-05-01	Metrobank, Farmington Hills, Michigan with and into Citizens First Savings Bank, Port Huron	09/28/2005 APPROVED		Effective 10/01/2005.

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:		Mercantile BIDCO, Inc.	12/21/2005 APPROVED		License surrendered effective 12/31/2005.
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
11/04/2004	Oceana School Employees Credit Union with and into Family Financial Credit Union.		Certificate of Merger issued 01/11/2005, effective 12/01/2004.
11/12/2004	Health Services Credit Union with and into Credit Union One.		Certificate of Merger issued 02/23/2005, effective 01/01/2005.
11/19/2004	Midland Area Credit Union with and into Communications Credit Union.		Certificate of Merger issued 02/24/2005, effective 01/31/2005.
01/13/2005	North Oakland Community Credit Union with and into Credit Union One.		Certificate of Merger issued 05/23/2005, effective 04/01/2005.
01/31/2005	Northwestern Area Credit Union with and into West Michigan Credit Union.		Certificate of Merger issued 05/09/2005, effective 04/25/2005.
02/16/2005	Suburban Family Credit Union with and into Credit Union One.		Certificate of Merger issued 06/03/2005, effective 05/01/2005.
03/24/2005	St. Ladislaus Credit Union with and into PAC Federal Credit Union.		Certificate of Merger issued 08/03/2005, effective 05/28/2005.
04/21/2005	K-V Employees Credit Union with and into Spartan Stores Credit Union.		Certificate of Merger issued 07/25/2005, effective 06/01/2005.

05/09/2005	Royal Oak Schools Credit Union with and into Michigan Educational Credit Union	Certificate of Merger issued 07/19/ 2005, effective 07/01/2005.
05/25/2005	Bloomfield Hills Schools Credit Union with and into Credit Union One	Certificate of Merger issued 09/02/2005, effective 07/31/2005.
06/01/2005	Macomb County Postal Employees Credit Union with and into Oakland County Postal & Federal Employees Credit Union	Certificate of Merger issued 10/06/2005, effective 10/06/2005.
06/07/2005	SOC Credit Union with and into Macomb Schools & Government Credit Union	Certificate of Merger issued 10/24/2005, effective 10/01/2005.

MERGERS: CONTINUED

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
07/25/2005	Saginaw Automotive Employees Federal Credit Union with and into Amalgamated Credit Union		Certificate of Merger issued 10/28/2005, effective 10/01/2005.
08/03/2005	Monroe County & Municipalities Employees Credit Union with and into Monroe County Community Credit Union		Certificate of Merger issued 11/21/2005, effective 10/01/2005.
10/28/2005	First Financial Credit Union with and into Motor City Co-op Credit Union		Commissioner's Order issued 12/01/2005.
11/08/2005	Welch's Credit Union with and into Consumers Credit Union		Commissioner's Order issued 12/09/2005.
11/14/2005	Citizens Choice Federal Credit Union with and into Capital Community Credit Union		Commissioner's Order issued 12/15/2005.
11/17/2005	Catholic Community Credit Union with and into Westwood Community Federal Credit Union		
11/21/2005	Federal Employees Credit Union with and into Portland Federal Credit Union		Commissioner's Order issued 12/19/2005.
11/21/2005	Kastco Credit Union with and into Omni Family Credit Union		
11/30/2005	Genesee First Federal Credit Union with and into Shiawassee County Credit Union		

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	131	132	132	132	132	132	131	132	133	134	134	135
Plus: Charters Granted	1	0	0	0	0	0	1	1	1	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	1	0
Less: Mergers/Consolidations/Purchase & Assumption	0	0	0	0	0	1	0	0	0	0	0	2
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Insured Banks—Month-End.....	132	132	132	132	132	131	132	133	134	134	135	133
 Number of Uninsured Banks—Beginning.....	 7	 7	 7	 7	 7	 7	 6	 6	 6	 6	 6	 6
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	1	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Uninsured Banks—Month-End	7	7	7	7	7	6	6	6	6	6	6	6
Number of State-Chartered Insured and Uninsured Banks—Month End	139	139	139	139	139	137	138	139	140	140	141	139
 Number of State-Chartered Savings Banks—Beginning	 5	 5	 5	 5	 5	 5	 5	 5	 5	 5	 4	 4
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	1	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks—Month-End	5	5	5	5	5	5	5	5	5	4	4	4
 Number of BIDCOs—Beginning	 4	 4	 4	 4	 4	 4	 4	 4	 4	 4	 4	 4
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered	0	0	0	0	0	0	0	0	0	0	0	1
Number of BIDCOs—Month-End	4	4	4	4	4	4	4	4	4	4	4	3
 Number of State-Chartered Credit Unions—Beginning .	 260	 259	 257	 257	 257	 255	 254	 252	 251	 250	 248	 247
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	1	2	0	0	2	1	2	1	1	2	1	0
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month-End	259	257	257	257	255	254	252	251	250	248	247	247

STATISTICAL RECAPITULATION SHEET

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